BAYREPORT

ANNUAL MEETING 2023

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HIGHLIGHTS

BBNC'S 2023 ANNUAL MEETING OF SHAREHOLDERS

BBNC BOARD OF DIRECTORS

Russell S. Nelson *Chair*

Greta L. Goto *Vice Chair*

Peter Andrew Jr.

Wassiliisia "DeeDee" R. Bennis

Joseph L. Chythlook Germaine Eningowuk Kimberly Johnson Gerda Kosbruk

H. Robin Samuelsen Jr.

Michelle Ravenmoon

L. Tiel Smith

Hazel Nelson

A MESSAGE FROM JASON METROKIN

On behalf of BBNC's Board of Directors and staff, I would like to thank everyone who participated in BBNC's annual meeting process, whether in person or by proxy. We had a great turnout at BBNC's 2023 Annual Meeting of Shareholders in Dillingham and I enjoyed discussing BBNC's goals and future, visiting with friends, and honoring BBNC's 2023 Shareholders of the Year.

Congratulations to incumbents Wassiliisia "DeeDee" R. Bennis, Joseph L. Chythlook, Greta L. Goto, and Russell S. Nelson, who were elected to serve three-year terms on the board of directors, ending in 2026.

We would also like to congratulate the 2023 Shareholders of the Year! Evan Wonhola, BBNC Elder of the Year; Tiffany Webb, BBNC Citizen of the Year; Montana Murphy, Marie Paul Student of the Year; Analise Kosbruk, Marie Paul Student of the Year; and Sherry's Cuts & Curls owned by Sherry Christensen, Small Business of the Year. We are proud of these shareholders and thank them for the valuable contributions they've made and the inspiration they provide to the Bristol Bay region and beyond. Read more about them in the following pages.



BBNC's President and CEO Jason Metrokin answers questions at the annual meeting

The annual meeting was available to watch live via webcast or by phone. More than 300 shareholders logged in to watch and/or listen to the meeting from around Alaska all the way to Florida. Thank you for being an active member of BBNC.

Thank you to the Dillingham community for being so welcoming to our board and staff. We hope everyone enjoyed the meeting and we appreciate your active participation with BBNC.

Jason Metrokin
President & CEO

THANK YOU!

Quyanaa, chin'an, quyana, and thank you to the Curyugimiut Terikaniat Yurartet for opening BBNC's Annual Meeting of Shareholders with their beautiful dancing and singing!

ON THE COVER

Shareholder Descendant Ellanor Grace Hoseth at BBNC's Annual Meeting in Dillingham.



Published by Bristol Bay Native Corporation







BOARD MEMBERS ELECTED FOR THREE-YEAR TERMS

Congratulations to Wassiliisia (DeeDee) R. Bennis, Joseph L. Chythlook, Greta L. Goto, and Russell S. Nelson, who were elected to serve three-year terms on the BBNC Board of Directors, ending in 2026.



Wassiliisia "DeeDee" R.

Bennis



Joseph L. Chythlook



Greta L. Goto



Russell S. Nelson

CAREER FAIR RAFFLE WINNERS

Thank you to everyone who interacted with the vendors at the career fair! This was a great opportunity for shareholders, spouses, and descendants to network with potential employees and gather information on jobs, internships, and training and educational programs. Congratulations to the below door prize winners:



Two Round-Trip Tickets Between Dillingham and Anchorage on Alaska
Airlines: Valerie Timmerman, Dillingham, AK
\$500 Bristol Bay Fuels Gift Card: Esther Reamey, Dillingham, AK
\$250 Big Foot LGM Inc. Gift Card: Sally Gumlickpuk, Dillingham, AK
Ivory Earrings made by Nivek Alaskan Carver Owned by Shareholder
Kevin Johnson: Patricia Buholm, Anchorage, AK
\$100 Visa Gift Card: Anecia Nelson, Anchorage, AK
BBNC Backpack: Marlene Black, Dillingham, AK

BRISTOL BAY FOUNDATION RAFFLE WINNERS

Thank you for supporting Bristol Bay Foundation's (BBF) scholarship fundraiser raffle! With your generosity, BBF raised more than \$30,000 to benefit Bristol Bay students and support cultural heritage activities in Bristol Bay. This year, a \$20 raffle ticket offered a chance to win one of five prize packages and a \$100 raffle ticket sold at the annual meeting offered a chance to win two round-trip tickets on Alaska Airlines. Congratulations to the winners:

Fall Subsistence Package: Jocelyn Hughes, Anchorage, AK

Camping Package: Frank "Woodsy" Woods III, Dillingham, AK

Canning Package: Kolbi Clouse, Dillingham, AK

Fishing Package: Molly Chythlook, Dillingham, AK

Harvest Package: Karen Johnson, Anchorage, AK

Two Round-Trip Tickets on Alaska Airlines: Jessica Mark, Togiak, AK



BBF staff Aleesha Towns-Bain, Angela Peacock, and Seanna Huffman

Thank you to the following sponsors who made our raffle possible: Alaska Restaurant Supply, Inc., Bargreen Ellingson, Bass Pro Shops, Bristol Bay Native Corporation, B&J Sporting Goods, LFS Marine & Outdoor, Three Bears Alaska, and Walmart.

BBNC ELDER OF THE YEAR: EVAN WONHOLA

Evan Wonhola was born to the late Simeon and Barbara Wonhola, along with his five siblings Timothy, Nick, Sacally, Natalia, and Annie. He lives in New Stuyahok with his wife of over 50 years, Dorothy. They have two daughters, and many grandchildren and godchildren.

After training in Japan, Evan received an offer to work for the Alaska State Troopers, but chose to stay in his hometown of New Stuyahok as a Village Public Safety Officer. He was a part of the New Stuyahok Traditional Council for years, the mayor of New Stuyahok for one year, and is often still called "Chief" in his village.

Evan speaks fluent Yup'ik and goes commercial fishing every summer. He is also a hunter, gatherer, trapper, and enjoys building dog sleds for children. The wisdom he imparts to others is "You help people no matter what, even if they wouldn't do the same for you."



Shareholders of the Year

BBNC CITIZEN OF THE YEAR: TIFFANY WEBB

Tiffany Webb was born and raised in Anchorage and is the daughter of Mark Webb and Inez Bielefeld and granddaughter of the late Ralph Sr. and Anna May Sorensen. She lives in Dillingham with her partner Thomas Hoseth and their five children.

Tiffany graduated from Alaska Pacific University with a Bachelor of Arts in Human Services and has worked in many social service positions throughout her career. She currently serves as the Opioid Overdose Prevention Coordinator for Bristol Bay Area Health Corporation's (BBAHC) Behavioral Health department. Tiffany facilitates healing gatherings and leads conversations around historical trauma and addiction and how they impact our health and wellness.



She recently won the National Indian Health Board Heroes in Health Award in Alaska and the Seven Generations Indigenous Health Award for Families and Communities on behalf of BBAHC's Overdose Prevention Team. Tiffany also serves on the Alaska Impact Alliance Board of Directors and is a member of the Aleutian Pribilof Islands Association's Southwest Alaska Steering Committee for Health and Resilience, Bristol Bay Native Association's Reentry Taskforce - Cultural and Community Connection Work Group, Curyung Tribal Council Wellness Committee, and Dillingham Prevention Coalition.

The work Tiffany has done over the years in different capacities has made significant contributions to the health and wellness of people in the Bristol Bay region. Tiffany is dedicated to making a difference in her community and preserving our heritage as Alaska Native people. A notable quote of hers is "Even if people hurt us with lateral oppression, they are still our people."

MARIE PAUL STUDENT OF THE YEAR: MONTANA MURPHY

Montana Murphy was born and raised in Anchorage and is the daughter of Chester and Caroline Murphy. She is currently a senior at Dartmouth College in New Hampshire majoring in Environmental Studies and Native American and Indigenous Studies modified with Anthropology. Her academic achievements and engagement with diverse communities during her studies reflects her dedication to understanding the issues faced by Indigenous people and finding sustainable solutions.

Montana's connection to her Yup'ik culture and her determination to preserve and promote it are evident in her active involvement in the Bristol Bay community including her participation as a counselor in BBNC's first Culture Camp. She embraces her cultural identity and recognizes the importance of passing on the rich traditions and language of her ancestors to future generations. Montana's goal is to attend law school, which stems from her desire to utilize the power of the law to effect positive change in Indigenous communities.



By dedicating her career to advocating for Indigenous rights, environmental stewardship, and the protection of natural resources, Montana aims to honor her family, preserve culture traditions, and secure a prosperous future for Bristol Bay and its people.



MARIE PAUL STUDENT OF THE YEAR: ANALISE KOSBRUK

Analise Kosbruk, from Perryville, is the daughter of Gerald and Rene Kosbruk and has two siblings, Eric and Katlynn. Analise is a sophomore at Perryville High School and is involved in school activities including student government, Educators Rising (state and national), and Career and Technical Education for Culinary Arts and Medical

Analise also enjoys sports, including basketball, volleyball, and cross country. She also likes to draw, bead, sew, cook, and dance. Her goal is to be the best she can be and her advice to people is to "go out of your comfort zone."

BBNC SMALL BUSINESS OF THE YEAR: SHERRY'S CUTS & CURLS, SHERRY CHRISTENSEN

Sherry's Cuts & Curls is owned by Sherry Christensen, daughter of Nick and Amelia Christensen. Her grandparents are the late Nick and Matluna Christensen and the late Hjalmar and Amelia Mary B. Olson. Sherry was born and raised in Dillingham and after graduating from high school, she attended John Anthony's Academy of Hair and returned home to work until she was able to establish her own business, Sherry's Cuts & Curls.

Sherry provides a variety of services for men, women, and children including haircuts, color, perms, facial waxing, ear piercing, and hair and skin care products. She enjoys the flexibility of owning her own business which allows her to assist with community events and support school fundraisers. Sherry also enjoys berry picking, harvesting subsistence foods, traveling, and spending time with friends and family, including her adult son Jayden Kai Mayer and longtime partner Bobby Mayer.



BBNC shareholders who participated in the annual meeting process by proxy were eligible for cash prizes! Thank you to everyone who participated and congratulations to all the winners!

EARLY BIRD PRIZE WINNERS

Shareholders who voted their proxy by Wednesday, September 13, 2023, were eligible for these prizes.

\$3,500 - Camille V. Sorensen, Sutherlin, OR

\$2,500 - Nathan C. Suttles, Dillingham, AK

\$1,500 - Marilyn A. Etuckmelra, Manokotak, AK

\$500 - Darrell R. Aspelund, Naknek, AK

\$500 - Mary A. Gibson, Wasilla, AK

\$500 - Tatiana G. Oyaluk, New Stuyahok, AK

\$500 - Denise D. Downey, Anchorage, AK

\$500 - Cody A. Gardiner, Dillingham, AK

\$500 - Theodore T. Shangin Jr., Anchorage, AK

\$500 - Patrick Patterson III, Apopka, FL

\$500 - **John L. Ruhl**, *Kenai*, *AK*

\$500 - Rose M. Larsen, Anchorage, AK

\$500 - Nicole C. Ihrig, Mesa, AZ

ONLINE VOTING PRIZE WINNERS

Shareholders who voted their proxy online by Wednesday, October 4, 2023, were eligible for these prizes.

\$3,500 - Rachel J. Taylor, Anchorage, AK

\$2,500 - Matrona Afonin, Willow, AK

\$1,500 - Joseph W. Kazimirowicz, Ekwok, AK

\$500 - Bonnie E. Apokedak, Naknek, AK

\$500 - Diane K. Wetter, Dillingham, AK

\$500 - Jenasea A. K. Hurley, Wasilla, AK

\$500 - Ida E. Roehl, Willow, AK

\$500 - Isaiah M. Yanez, Anchorage, AK

\$500 - Nicole S. Luke, Iliamna, AK

\$500 - Wendy M. Hansen, Naknek, AK

\$500 - Roderick H. Togiak, Togiak, AK

\$500 - Melanie A. Brown, Juneau, AK

\$500 - Aria J. Baechler, Palmer, AK

Prize Winners

ANNUAL MEETING PRIZE WINNERS

Shareholders who voted their proxy by Wednesday, October 4, 2023, or voted a ballot during the annual meeting were eligible for these prizes.

\$2,500 - Ahnnika E. Nanalook, Iliamna, AK

\$2,000 - Jasmine F. Seal, Twin Hills, AK

\$1,500 - Nels A. Anderson Jr., Lynnwood, WA

\$500 - Antonio M. Garrison, Wasilla, AK

\$500 - Mitchell N. Nelson, Ekwok, AK

\$500 - Angelina J. Garner, Juneau, AK

\$500 - Shannon M. Wales, Bremerton, WA

\$500 - Donna M. Hill, Anchorage, AK

\$500 - Owen B. Andrew, New Stuyahok, AK

\$500 - Peter A. Olympic, Iliamna, AK

\$500 - Danielle M. Roehl, Wasilla, AK

\$500 - Kenneth H. Shade, Dillingham, AK

\$500 - Ethan J. Karasti, Anchorage, AK

WEBCAST PRIZE WINNERS

Shareholders who tuned in to the annual meeting virtually and submitted the online prize form were eligible for these prizes.

\$100 - Jaida Downey, Dillingham, AK

\$100 - Sadie Spargur, Brookings, OR

\$100 - Maria Anelon, Iliamna, AK





Questions & Answers

Q: How is BBNC investing in the Bristol Bay region?

A: BBNC invests in the region through a diverse range of initiatives including ventures in the fishing and tourism industries, natural resource development, education and workforce development programs, community development projects, cultural preservation efforts, and a commitment to responsible corporate practices. We also actively collaborate with other organizations to make improvements in the region. In spite of the progress made, we recognize that there remains a substantial amount of work yet to be accomplished, and we are diligently addressing it.

Q: Will BBNC raise the quarterly distribution payments for Elders?

A: Currently, original BBNC shareholders who are at least 65 years old receive \$125 each quarter in addition to the quarterly BBNC Settlement Trust Distribution payments. BBNC's ability to raise the Elder distribution payment would depend on our financial performance, policies, and decisions made by the board of directors, who are present today and have noted your question and concern.

Q: When is BBNC going to enroll descendants?

A: BBNC's Board consistently engages in discussions regarding descendant enrollment during their quarterly board meetings. The impact of your shares and your

distribution payments are of the utmost importance to BBNC. It's imperative that we understand what the impacts would be to the corporation and to your distribution payments before presenting shareholders with recommendations on how they might vote to enroll descendants. The village and regional corporations that have passed descendant enrollment have all had different approaches that we've observed and analyzed. Descendant enrollment is of high importance to BBNC and we are very focused on it - we just want to be sure we execute it correctly.

Q: What is BBNC doing to improve the number of shareholders being hired?

A: BBNC has various initiatives in place to support the hiring of shareholders, spouses, and descendants, both within and outside of BBNC and its platform companies. This includes a shareholder hire preference, partnering with local organizations, providing job training and education programs, and working with local businesses to create job opportunities. BBNC's Shareholder Development department actively seeks to improve these initiatives and collaborate with shareholders and the community to enhance employment opportunities.

Comment: Thank you to the BBNC Board and to Jason for all the work you've been doing on behalf of our shareholders and for the presentations today from the Bristol Bay Foundation and others. We commend you for all that you do.





THANK YOU FOR PARTICIPATING IN BBNC'S ANNUAL MEETING!

Registered shareholders, families, & guests 296
327+ WEBCAST
VIEWERS AND LISTENERS

\$37,400+ WON IN PRIZES



Shareholders Darryl and Kristina Woods at the annual meeting