

## BBNC COVID-19 ASSISTANCE PROGRAM (BCAP)

### FREQUENTLY ASKED QUESTIONS

#### [GENERAL FAQs](#)

#### [PROGRAM ELIGIBILITY FAQs](#)

#### [FINANCIAL FAQs](#)

#### [GENERAL FAQs](#)

**1. *What is the BBNC COVID-19 Assistance Program (BCAP)?***

The Coronavirus Aid, Relief and Economic Securities Act (CARES Act) established a fund to help pay for expenses due to the COVID-19 pandemic. BBNC and other Alaska Native corporations (ANC) received CARES Act funding to help shareholders who have been financially impacted by the pandemic and for expenses that have not been reimbursed from any other Alaska Native corporation, Tribal organization, or by any other federal state, tribal, or local government entity.

**2. *Is there a period when the financial impacts to qualify for the BCAP had to have occurred?***

Yes, between March 1, 2020, and December 31, 2021.

**3. *I am not able to access myBBNC. How else can I submit an application?***

Applications can be accessed at [mybbnc.net](http://mybbnc.net) without logging in with two options: you can download a PDF or you can complete the online DocuSign document. Downloaded applications should be printed and mailed to BBNC at 111 West 16<sup>th</sup> Avenue, Ste. 400, Anchorage, AK 99501, ATTN: CARES Act Program, faxed to (907) 265-7803, or emailed to [caresact@bbnc.net](mailto:caresact@bbnc.net). Applications completed via DocuSign will be automatically submitted to BBNC. You can also request an application at [caresact@bbnc.net](mailto:caresact@bbnc.net) or by calling BBNC at (907) 278-3602 to have one sent to you.

**4. *I have submitted my application for the BCAP. Will I receive a notification of when my application is received?***

Yes, you will receive a confirmation by email or phone.

**5. *How do I update my mailing address or banking information on file with BBNC?***

You can change your mailing address or bank account information on your myBBNC account at [myBBNC.net](http://myBBNC.net). You may also submit a change of address form or update your banking information in person, by mail, fax, or email. These forms are available on the [BBNC website](#).

**6. *I would like to gift my shares to my adult children who are not currently BBNC shareholders so that they may each apply for this program. Can I do that?***

BBNC must receive all required documents to transfer a valid gift of stock on or before November 15, 2021. If BBNC does not have all the required documents to approve the gift by November 15, 2021, gift recipients would not be eligible for the BCAP. Once a gift is made, the person making the gift cannot have the stock returned to him or her.

**7. *I will become a new shareholder following my relative's passing earlier this year because I am a listed beneficiary in their will, but the estate has not yet been fully processed yet. What do I do?***

Contact BBNC's Shareholder & Corporate Relations Department at [shareholders@bbnc.net](mailto:shareholders@bbnc.net) to find out the status of the stock estate. BBNC must receive all required documents to approve the stock estate settlement and transfer the shares to you by November 15, 2021, or you will not be eligible for the BCAP.

**8. *Who may I contact for further assistance?***

Please contact BBNC Shareholder & Corporate Relations at (907) 278-3602 or [caresact@bbnc.net](mailto:caresact@bbnc.net) during regular business hours.

## **PROGRAM ELIGIBILITY FAQs**

**9. *Do I have to live in Bristol Bay to qualify for the BCAP?***

No, BBNC shareholders who meet the eligibility criteria qualify regardless of where they live.

**10. *Is there an income eligibility requirement?***

No, there are no income limitations for the BCAP.

**11. *I am incarcerated. Do I qualify?***

Yes, as long as you are a BBNC shareholder and can certify that you had expenses directly related to COVID-19.

**12. *I have a conservator or public guardian. Am I eligible?***

Yes, your guardian or conservator must complete the application on your behalf.

**13. *I was a BBNC shareholder, but I gifted all my shares to my children. Am I eligible?***

No, you must be a BBNC shareholder as of November 15, 2021.

**14. *I received assistance from my tribe under the CARES Act and/or the American Rescue Plan Act (ARPA) and/or another Alaska Native corporation. Am I eligible for benefits under the BCAP?***

It depends. Only COVID-19 expenses that **have not** been reimbursed through other government programs are eligible for reimbursement through the BCAP; you cannot apply to have the same expenses reimbursed that have been paid by another Alaska Native corporation, Tribal organization, or any other federal, state, tribal or local government entity.

**15. *I have not experienced loss of income, incurred expenses responding to, or suffered other financial hardship due to COVID-19. Am I eligible for the BCAP?***

No. Per the federal government, the CARES Act funds must be used to cover expenses suffered from the pandemic. Any funds the federal government determines was used in a noncompliant manner will need to be repaid to the federal government.

**16. *I own 100 shares of BBNC stock and my son owns 25 shares of BBNC stock. Are we both eligible to receive benefits under the BCAP?***

Yes, the amount of the BCAP benefit is not based on the amount of shares you own.

**17. *Who qualifies as an eligible dependent?***

BBNC shareholders that you are custodian and guardian for, who are under the age of 18, live with you, and who you have provided over 50% of financial support to for the past six months.

**18. *I have three eligible dependents. Do I have to submit an application for each of them?***

Yes, you must submit an application for each eligible dependent and certify that he or she experienced extra expenses and/or loss of income related to the COVID-19 pandemic that have not been reimbursed by another Alaska Native corporation, Tribal organization, or any other federal, state, tribal or local government entity.

**FINANCIAL FAQs**

**19. *Is this a special shareholder dividend?***

No. The U.S. Department of the Treasury prohibits distributing CARES funds to Shareholders as a special dividend.

**20. *Is this considered a loan?***

No.

**21. *Is this payment taxable to me as an individual?***

Everyone's circumstances may vary. Please consult with a tax advisor.

**22. *Is my BCAP payment subject to garnishment?***

Withholding orders from child support, IRS, or other tribal, state or federal agencies may be applied.