PEBBLE MINE POLLING UPDATE

ALASKANS REMAIN OPPOSED TO THE DEVELOPMENT OF PEBBLE MINE

SUPPORT FOR PEBBLE MINE

<table>
<thead>
<tr>
<th>Month</th>
<th>Support</th>
<th>Oppose</th>
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</thead>
<tbody>
<tr>
<td>MAY 2012</td>
<td>39%</td>
<td>48%</td>
</tr>
<tr>
<td>OCT 2012</td>
<td>39%</td>
<td>51%</td>
</tr>
<tr>
<td>NOV 2013</td>
<td>31%</td>
<td>53%</td>
</tr>
<tr>
<td>FEB 2015</td>
<td>32%</td>
<td>56%</td>
</tr>
<tr>
<td>JAN 2016</td>
<td>32%</td>
<td>57%</td>
</tr>
<tr>
<td>JAN 2017</td>
<td>37%</td>
<td>53%</td>
</tr>
<tr>
<td>JAN 2018</td>
<td>33%</td>
<td>56%</td>
</tr>
<tr>
<td>APR 2019</td>
<td>35%</td>
<td>54%</td>
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BBNC SHAREHOLDERS ARE FIRMLY OPPOSED TO THE PROJECT

Do you generally support or oppose the proposed Pebble Mine?

- SUPPORT: 76%
- OPPOSE: 15%

ALASKANS FIRMLY OPPOSE PEBBLE’S PLANS TO SECURE STATE FUNDS, LOANS, OR SUBSIDIES TO PAY FOR THE MINE:

If Pebble Mine moves forward, the mining company will need to build new infrastructure like private roads and a gas pipeline. Would you support the use of state funds, state loans, or subsidies to pay for the infrastructure needed for the mine to operate?

- SUPPORT: 23%
- OPPOSE: 71%
BBNC SHAREHOLDERS
ARE VERY CONCERNED ABOUT THE POTENTIAL RISKS POSED BY PEBBLE MINE, ARE SKEPTICAL OF THE POTENTIAL ECONOMIC BENEFITS, AND DO NOT HAVE CONFIDENCE THAT PLP WILL PROTECT THE BRISTOL BAY FISHERY

How concerned are you about potential risks posed by Pebble Mine to Bristol Bay and its salmon runs?

- Somewhat/Not Concerned: 10%
- Very/Fairly Concerned: 85%

Thinking about the benefits and drawbacks of the Pebble Mine project, which of these statements comes closest to your opinion?

- Economic benefits outweigh potential risks: 19%
- Risks outweigh potential economic benefits: 65%

How much confidence do you have that Pebble Mine will deliver the economic benefits that Pebble Limited Partnership is claiming it will deliver?

- Complete/A Lot of Confidence: 14%
- No/Not Too Much Confidence: 69%

How much confidence do you have in Pebble Limited Partnership to protect the Bristol Bay fishery?

- Complete/A Lot of Confidence: 13%
- No/Not Too Much Confidence: 74%

ALASKA VOTERS & BBNC SHAREHOLDERS BOTH BELIEVE THAT PLP WILL INCREASE THE SIZE OF THE MINE OVER TIME

To reduce environmental impacts, the company behind Pebble Mine has proposed starting with a smaller mine for the first 20 years and then taking another look at enlarging the mine after that. In your opinion, if the initial smaller mine is allowed to proceed, how likely is it that future plans to enlarge the mine will be pursued and approved?

- Not Very Likely/Not Likely at All: 16%
- Almost Certain/Probably: 58%

Shareholder Poll:

- 16%
- 58%

Statewide Poll:

- 11%
- 61%

PEBBLE'S ENGAGEMENT EFFORTS HAVE FAILED TO REACH A MEANINGFUL NUMBER OF ALASKANS WITH ONLY

- 27% of shareholders &
- 33% of statewide voters recalling having seen or heard anything from Pebble Limited Partnership.

PEBBLE'S OUTREACH MADE ONLY

- 5% of statewide voters more supportive of the project,
- 8% actually becoming less supportive.