

BAYREPORT

SPECIAL EDITION

www.bbnc.net



HIGHLIGHTS
BBNC'S 2017 ANNUAL MEETING
OF SHAREHOLDERS

BBNC BOARD OF DIRECTORS

Joseph L. Chythlook
Chairman

Dorothy M. Larson
Vice Chair

Everette Anderson

Peter Andrew Jr.

Shawn Aspelund

Melvin C. Brown

Diedre Hill

Karl Hill

Russell S. Nelson

Marie Paul

H. Robin Samuelsen Jr.

Kimberly Williams

A MESSAGE FROM JASON METROKIN

On behalf of our entire board and staff, I would like to thank everyone who participated in the annual meeting process, in person or by proxy. I had a great time discussing Bristol Bay Native Corporation's goals and future plans, visiting with friends, and honoring BBNC's shareholders of the year.

We would like to congratulate incumbents Joe Chythlook, Karl Hill, Dorothy M. Larson, and Russell Nelson, who were elected to serve three-year terms on the Board of Directors, ending in 2020.

We would also like to congratulate the 2017 shareholders of the year, Andrew Nelson Sr. - BBNC Elder of the Year, Heather Kendall-Miller - BBNC Citizen of the Year, and Rachele Griffiths - BBNC Student of the Year. We are proud of these three shareholders and thank them for the valuable contributions they've made and inspiration they provide to the Bristol Bay community.

Once again, BBNC's annual meeting was available to watch and/or listen to live via webcast. We understand some shareholders had trouble logging in to view the webcast and we apologize for the inconvenience.



BBNC President and CEO Jason Metrokin

We will work to ensure a smooth log in process for future meetings.

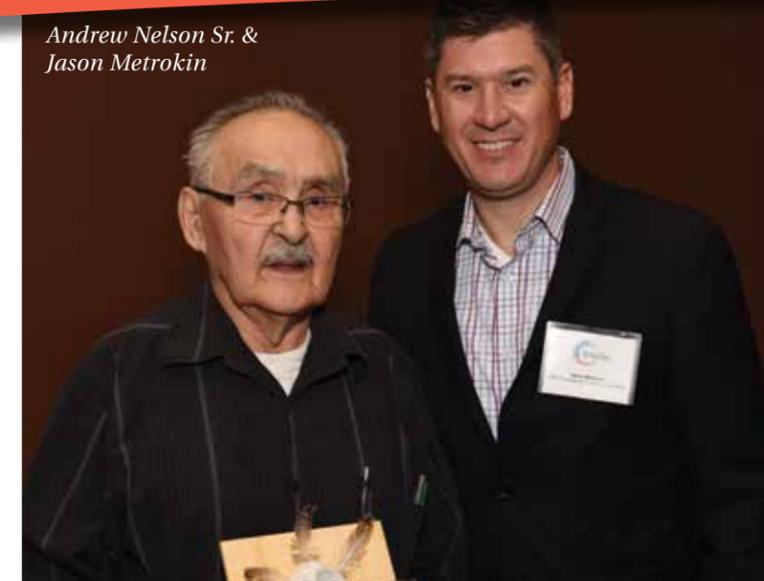
We hope everyone enjoyed the meeting and we appreciate your active participation with Bristol Bay Native Corporation.

Jason Metrokin
President & CEO

ELDER OF THE YEAR - ANDREW NELSON SR.

Andrew Nelson Sr. was born and raised in Egegik, AK. He lost his father at the young age of 10 and took care of his mother and three sisters.

Andrew Nelson Sr. & Jason Metrokin



Shareholders of the Year

In his early years, Andrew worked at a cannery and commercial fished in sailboats. He has been married to his wife Nida for 61 years, and together they've raised eight children and have 20 grandchildren and numerous great-grandchildren. Andrew is a veteran of the U.S. Navy and also spent time working on the

Trans-Alaska Pipeline during the 1970's. He retired as a school bus driver after 20 years, but two days later signed up to be a school bus attendant. He and his wife are also actively involved with the Native New Life Fellowship.

CITIZEN OF THE YEAR - HEATHER KENDALL-MILLER

Heather Kendall-Miller is the daughter of Ruth Peterson who was born in Ekuik and raised in Dillingham. She is a BBNC shareholder and member of Curyung Tribe. Heather, Athabascan, is a senior staff attorney at the Native American Rights Fund where she's worked cases involving subsistence, tribal sovereignty, human rights, and taxation. Her experience and service has been groundbreaking for Alaska Native rights; she was instrumental in winning the Katie John subsistence hunting and fishing rights case in 2001, and in 2016 Heather won another landmark case for Alaska Native tribes right to apply to put land into trust. Heather has dedicated her life's work to helping empower our indigenous people to thrive - Bristol Bay is lucky to call Heather one of our own and we are forever grateful for her tireless work for our region and people.

Heather Kendall-Miller & Jason Metrokin



ON THE COVER

BBNC shareholder artist Angelina Shangin sold her beautiful creations at the annual meeting craft fair.

Published by Bristol Bay Native Corporation

STUDENT OF THE YEAR - RACHELLE GRIFFITTS

Rachelle Griffiths is the daughter of Letia Hurley and Wesley Griffiths and granddaughter of Fred and Mary Hurley. She is an Ekwok Natives Limited and BBNC shareholder attending the University of Alaska Anchorage.

Rachelle is a current Alaska Native Science and Engineering Program participant at UAA and is an inducted member of the National Society of Leadership Success, a Build EXITO Scholar, and on UAA's Chancellor's List.

A sophomore, Rachelle is a full-time student who works tirelessly to maintain a 3.92 GPA while raising her 9 year old daughter. She's a first generation college student and her goal is to become part of the creation, development, and implementation of renewable energy resources for her village and region.



Jason Metrokin & Rachelle Griffiths

BBNC shareholders who participated in the annual meeting process in person or by proxy were eligible for Annual Meeting Prizes. Shareholders who submitted their completed proxy by September 6, 2017, were eligible for the special Early Bird Prizes. Shareholders who voted their proxy online by October 4, 2017, were eligible for the special Online Voting Prizes. Congratulations to all of you, and thank you to everyone who participated in the annual meeting process! All winners have been notified and received their winnings.

Door Prize Winners

ANNUAL MEETING PRIZE WINNERS

Mary M. Andrew
 Mary T. Bavilla
 Kurt Foss
 Daniel Geerhart
 Natalia Ishnook
 Delores Johnson
 Ashlyn Nicholai
 Palescovia Petla
 Margo Ramirez
 Shanna Ann Schroeder
 Diane Tennyson
 George Wilson Jr.
 Rochelle Wonhola

EARLY BIRD PRIZE WINNERS

Joel J. Alsworth
 Alexander Boykin
 Elia Epchook
 Paula Hausotter
 John Ivy
 Mary Jean Ivy
 Lynette Patterson
 Gladys Poole
 Albert Savo
 Melody Shangin
 Bairad Togiak
 Fritz Tommy
 Ida Trefon

ONLINE WEBCAST WINNERS

Shareholder who were not able to attend the annual meeting in person were invited to watch and listen to the annual meeting live via webcast. We apologize to those that had trouble logging on. We will do our best to improve the log in procedure in the future.

Those who logged on were able to sign up to win \$100 cash prizes throughout the meeting. Here are the winners:

Angela Christensen
 Timothy Freeman Jr.
 Vanessa Lopez
 Sara Stewart

Congratulations and thanks for tuning in!

BOARD MEMEBERS ELECTED FOR THREE-YEAR TERMS

Congratulations to Joseph L. Chythlook, Karl Hill, Dorothy M. Larson, and Russell S. Nelson, who were elected to serve three-year terms on the BBNC Board of Directors, ending in 2020.



Joseph L. Chythlook



Karl Hill



Dorothy M. Larson



Russell S. Nelson

ONLINE VOTING WINNERS

Earlena Active
 Georgina Allen
 Elizabeth Hostetter
 Charlotte Kapatak
 Anthony V. Kohler
 Nadine Lind
 Chester Murphy
 Ruth Nashookpuk



340+ shareholders and their families attended the Career Fair

BBNC EDUCATION FOUNDATION 2017 FUNDRAISER RAFFLE WINNERS

Thank you for supporting the BBNCEF's scholarship fundraiser raffles. This year a \$10 raffle offered a chance to win one of five amazing prizes. The drawings were held at the 2017 BBNC Annual Meeting of Shareholders in Anchorage Alaska on October 7, 2017.

Arctic Cat ALTERRA 500 XT & accessory pkg.
Marilyn Casteel

Two round-trip PenAir tickets
Andy Anderson

Handmade quilt
Eleanor Johnson

25,000 Alaska Airlines miles
Bob Kallstrom

Two one-night stays at Hotel Captain Cook
Shannon Metrokin

Thanks to these amazing sponsors who made our raffle possible: Eagle River Polaris/Arctic Cat LLC, Northern Air Cargo, Peninsula Airways, Noelita Lopez, Bristol Bay Native Corporation, The Hotel Captain Cook!

Congratulations to all the winners!

BBNCEF board & staff draw raffle winners



Ranen Wassillie

THANK YOU

BBNC extends our sincere appreciation to the Anchorage Moravian Fellowship for opening the meeting with their beautiful songs.

BBNC would also like to thank shareholder Misty Nielsen for taking photos at the meeting this year. See more of Misty's work online at www.mistynielsenphotography.com.

Q: There are many villages having hard times, struggling. Why doesn't BBNC invest in seafood companies? Why are we letting \$214 million leave our region? There is very little social corporate development, three canneries are empty. Do something about it.

A: BBNC does not work in the seafood industry any longer. The corporation may look to re-invest in the future, but it has to make sense.

Shareholder Questions, Answers & Comments

Q: A family member was recently laid off from one of BBNC's subsidiaries. What protections are in place for shareholders employed by BBNC's companies?

A: BBNC's Industrial Services business line, which employs the highest percentage of shareholders amongst BBNC's business lines, has had to make a significant amount of layoffs in recent months due to the downturn of work on the North Slope. BBNC's shareholder development team reaches out to shareholders who have been affected by these layoffs to assist them in finding work, whether it's within the BBNC family or elsewhere. Despite the challenges Alaska's economy is currently facing, BBNC continues to strive for shareholder employment and training opportunities.

If you'd like assistance from our Shareholder Development team, please contact Casey Sifsof or Buchi Lind at (800) 426-3602 or email csifsof@bbnc.net or blind@bbnc.net.

Q: Why isn't the BBNC Board of Directors made up of shareholder representatives from all the geographic locations of the region?

A: Every member of the BBNC Board represents *all* shareholders, no matter where they're from. The Board spends time getting out to communities across the region to talk to shareholders and listen to their concerns. The Board will continue to look for ways to engage with BBNC shareholders throughout the region, as well as those who live elsewhere.

Comment: The youngest original shareholder is now 46 years old. Pebble has split families. The issue is much broader. The corporation and the board have protected the community, which is why I support the Board of Directors. Stay the course. Hold the line with Pebble.



Valli Peterson



111 W. 16th Ave., Suite 400
Anchorage, AK 99501

PRESORTED
STANDARD
U.S. POSTAGE
PAID
ANCHORAGE, AK
PERMIT NO. 238

2017 ANNUAL MEETING BY THE NUMBERS

517 Registered
Shareholders
(does not include spouses or descendants)

ATTENDED THE
CAREER FAIR **340**

\$29,350
WON IN
DOOR PRIZES



*Shelbi Luckhurst cuddles
her nephew at the
annual meeting*

THANK YOU FOR PARTICIPATING IN BBNC'S ANNUAL MEETING!