

# ECONOMIC CERTAINTY NEEDED FOR THE COMMERCIAL AND RECREATIONAL FISHING INDUSTRIES OF BRISTOL BAY

"A number of our members have made extraordinary commitments to sustainable seafood sourcing and are rapidly transitioning their supply chains to verifiably and responsibly-sourced product. However, this process is only possible to the extent that the fisheries we depend on - like Bristol Bay - are maintained and protected."

- Food Marketing Institute

"As the prospect of a mine becomes more real, major uncertainty will be created throughout the fishery, from production through consumption."

- Bristol Bay Regional Seafood Development Association

"The marketing of our seafood is highly dependent on the perception of our watershed as pristine, non-industrial, and undeveloped..."

- Naknek Family Fisheries

"If you do that [mine], you might as well shut down our plant in Naknek."

- Bristol Bay Economic Development Corporation

"Our company is now preparing to embark upon a multi-million dollar effort to construct a state of the art seafood processing facility in Naknek, Alaska. This investment hinges on the expectation of future productive salmon populations and a marketing strategy that these salmon come from the most pristine waters on Earth."

- Silver Bay Seafoods LLC

"Development of Pebble would be the destruction of our Bristol Bay 'brand' of clean water and sustainable wild salmon."

- Wild River Guides Co

"Any perception amongst salmon consumers that a toxin producing industrial mining complex is operating in the heart of our fishery will damage our marketability..."

- Lindsey Bloom, F/V Rainy Day

## NEARLY 13 YEARS OF MISLEADING PROMISES BY PEBBLE TO BEGIN PERMITTING.

### PRE-2010

STATEMENTS BY PROJECT PROPONENTS DURING THIS TIME INSINUATED THAT PERMITTING WAS IMMINENT.

### 2010

404(C) PETITIONS TO EPA FROM BRISTOL BAY TRIBES, BBNC, AND LOCAL GROUPS

### 2011

EPA COMMITMENT TO WATERSHED ASSESSMENT

### 2012

FIRST DRAFT OF WATERSHED ASSESSMENT

EPA received 238,000 public comments and held 8 public hearings

### 2013

SECOND DRAFT OF WATERSHED ASSESSMENT

EPA received 895,000 public comments

### 2014

FINAL DRAFT OF WATERSHED ASSESSMENT (1.15.2014)

Notice of Proposed Determination (7.21.2014) following consultation with PLP and the State of Alaska. EPA received 671,000 public comments and held 8 public hearings

PEER REVIEW RND. 1

PEER REVIEW RND. 2

"completion in 2005... of permit applications."

- Northern Dynasty Minerals (11.3.2004)

"a full permitting process for a port, access road, and open pit mine all slated to begin in 2006."

- Northern Dynasty Minerals (8.12.2005)

"on schedule to finalize a proposed development plan in 2009 and ... apply for permits in early 2010."

- Northern Dynasty Minerals (10.27.2008)

"preparing to initiate project permitting under the National Environmental Policy Act (NEPA) in 2011."

- Northern Dynasty Minerals (2.1.2010)

"preparation to initiate state and federal permitting under the National Environmental Policy Act (NEPA) in 2010."

- Pebble Limited Partnership (3.18.2009)

"We have never even said that we're going to [seek a] permit. We may not."

- PLP representative (10.18.2011)

"PLP intends to enter the permitting phase towards the end of 2012."

- Northern Dynasty Minerals (5.2.2011)

"hope to have a project to take into permitting this year."

- PLP representative (6.13.2013)

"working toward the goal of submitting our initial project description for permitting"

- PLP website (2014-Present)

"Northern Dynasty will have permitting documentation done and ready to file by the first quarter of 2014"

- Ron Thiessen, CEO of Northern Dynasty Minerals (11.27.2013)

"Pebble will be advancing a program of work in Alaska in 2017 to prepare the project to initiate permitting under the Clean Water Act and National Environmental Policy Act."

- Northern Dynasty Minerals (4.11.2017)

### MAJOR MINING COMPANIES LEAVE PEBBLE

#### 2011

Mitsubishi Corporation divests of the Pebble project, selling 100% of its interest in Northern Dynasty Minerals Ltd., or nearly 10 million shares at \$16.15 per share. (2.25.2011)

#### 2013

Anglo American leaves the Pebble Limited Partnership after investing six years and \$541 million on the Pebble Project. (9.16.2013)

#### 2014

Rio Tinto divests of its 19% share in the Pebble Project, giving 100% of its stock interests in Northern Dynasty Minerals Ltd. to local Bristol Bay Charities, who then sell the shares. (4.7.2014)