

# DO NOT TRUST THE PEBBLE LIMITED PARTNERSHIP

THE ONLY THING CONSISTENT ABOUT PEBBLE LIMITED PARTNERSHIP (PLP) IS ITS WILLINGNESS TO SAY - AND DO - ANYTHING TO BUILD PEBBLE MINE, EVEN WHEN THAT MEANS PROMISING ALASKANS AND REGULATORS ONE THING AND POTENTIAL INVESTORS ANOTHER. BELOW ARE JUST A FEW EXAMPLES OF PEBBLE'S DOUBLESPEAK.

<i>What PLP promises Alaskans:</i>	<i>What PLP assures potential investors:</i>
It has removed cyanide and a secondary gold circuit. <sup>1</sup>	It plans to expand its mining proposal beginning in year 5 and introduce a secondary gold circuit – which entails cyanide. <sup>2</sup>
Building Pebble mine is critical to meet domestic critical mineral needs. <sup>3</sup>	Access to a deep-water water port means it can reach the growing Asian market – the primary destination for the minerals mined from Pebble. <sup>4</sup>
The company is committed to an open, transparent and inclusive permitting process. <sup>5</sup>	In the “Pebble Tapes,” PLP executives made it clear their path to success was through coziness with politicians – not sound science borne from a rigorous permitting process. <sup>6</sup>
It is a responsible resource development company and values Alaska salmon. <sup>7</sup>	It is a junior mining company with plans to sell to a larger mining company as soon as possible, leaving the fate of Bristol Bay salmon in the hands of an unknown future company. <sup>8</sup>

1 Then-chairman of PLP board of directors John Shively; “Pebble and fish, not one or the other.” Published in the Anchorage Daily News on August 30, 2020.

2 Northern Dynasty Minerals; “Economic Contribution Assessment of the Proposed Pebble Project to the US national and state economies.” Published February 2022.

3 Northern Dynasty Minerals; “Northern Dynasty comments on recent statements by President Biden regarding ‘Made in America’ and mining in the U.S.” Press release issued March 15, 2022.

4 Northern Dynasty Minerals President and CEO Ron Thiessen; Presentation to investors at Cambridge House International posted on November 17, 2017.

5 Pebble Limited Partnership; “A Clear Path Forward” presentation posted on December 5, 2019. [https://issuu.com/geretactical/docs/20191125\\_mailer\\_web](https://issuu.com/geretactical/docs/20191125_mailer_web) (Collier/Pebble presentation)

6 “The Pebble Tapes;” recorded by the Environmental Investigation Agency in August and September 2020.

7 Pebble Limited Partnership; “Our Commitment” section of <https://pebblepartnership.com>. Accessed April 21, 2022.

8 Northern Dynasty Minerals President and CEO Ron Thiessen; remarks during presentation at the “John Tumazos Very Independent Research 2020 Annual Conference. August. 11, 2020

<i>What PLP promises Alaskans:</i>	<i>The reality:</i>
Its current mine proposal is smaller and “nearly” fits within EPA’s 2014 proposed restrictions. <sup>9</sup>	PLP’s latest proposal – which it admits is only a starting point – is still significantly larger than the smallest mine scenario considered by EPA in developing the 2014 proposed restrictions. PLP executives also tell potential investors its current proposal is merely a starting point to a much larger mine operation. <sup>10</sup>
The current mine proposal has been “de-risked” because it’s based on a smaller, 20-year plan. <sup>11</sup>	There is no way to de-risk a mining project like Pebble. Even a small spill or accident threatens the future of Bristol Bay’s salmon. Plus, PLP has already admitted the smaller mine plan is a starting point for a much larger operation. According to the Government Accountability Office, in 2020 there were 140,000 abandoned mines on federal land – and almost half pose a risk to public safety. <sup>12</sup>
Pebble mine will not move forward without social license from the people of Bristol Bay. <sup>13</sup>	Polling consistently shows the Bristol Bay region and Alaskans statewide strongly oppose the mine. Despite promises of riches, including the Pebble Performance Dividend, the mine has yet to gain the social license it has long sought. <sup>14</sup>

9 Then-CEO of Pebble Limited Partnership Tom Collier; prepared testimony before the House Transportation and Infrastructure Committee for a hearing titled “The Pebble Mine Project: Process and Potential Impacts.” October 23, 2019.

10 The Pebble Tapes;” recorded by the Environmental Investigation Agency in August and September of 2020.

11 Then-CEO of Pebble Limited Partnership Tom Collier; prepared testimony before the House Transportation and Infrastructure Committee for a hearing titled “The Pebble Mine Project: Process and Potential Impacts.” October 23, 2019.

12 The Government Accountability Office. “Abandoned Hardrock Mines: Information on Number of Mines, Expenditures, and Factors That Limit Efforts to Address Hazards.” Published March 11, 2020.

13 Then-CEO Pebble Limited Partnership John Shively; “Pebble applies for social license,” published in Mining News North on June 29, 2008.

14 Bristol Bay Native Corporation; “Pebble Mine” section on [www.bbnc.net](http://www.bbnc.net). Accessed April 21, 2022

**AFTER MORE THAN A DECADE, ONE THING IS CLEAR:  
ALASKANS CAN'T TRUST PLP'S PROMISES**